

Nextracker Overview (Nasdaq: NXT)

Global & US Leading Provider of Photovoltaic Trackers & Software Solutions

\$1.9B

FY23² Revenue

6 continents

Product Deployment

~75 GW¹

Cumulative Shipments since Company Founded ~18 GW

FY23² Global Deliveries





¹ As of June 30, 2023 ² Fiscal year ending March 31, 2023

NX Horizon™ Smart Solar Tracker



Extensive, Diversified Global Supply Chain

Qualified suppliers across 5 continents









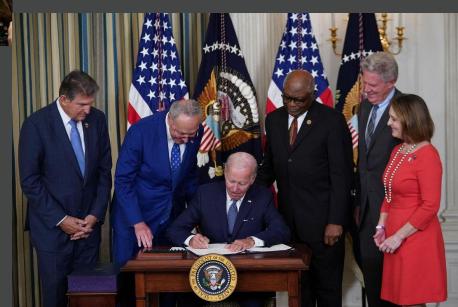


Nextracker dedicates US factory in Pittsburgh, PA June 2022

U.S. Secretary of Energy Jennifer Granholm, Senator Bob Casey, Congressman Connor Lamb, and key Nextracker customers EDPR and Lightsource bp

Inflation Reduction Act (IRA) signed into law, August 2022

IRA includes incentives for domestic tracker manufacturing



Select IRA Provisions Incentivizing USA Tracker Components

45X Advanced Manufacturing Tax Credits

- Torque tubes (\$870/ton) and structural fasteners (\$2,280/ton)
- Transferability and direct pay available
- Additional Treasury Dept. 45X guidance pending

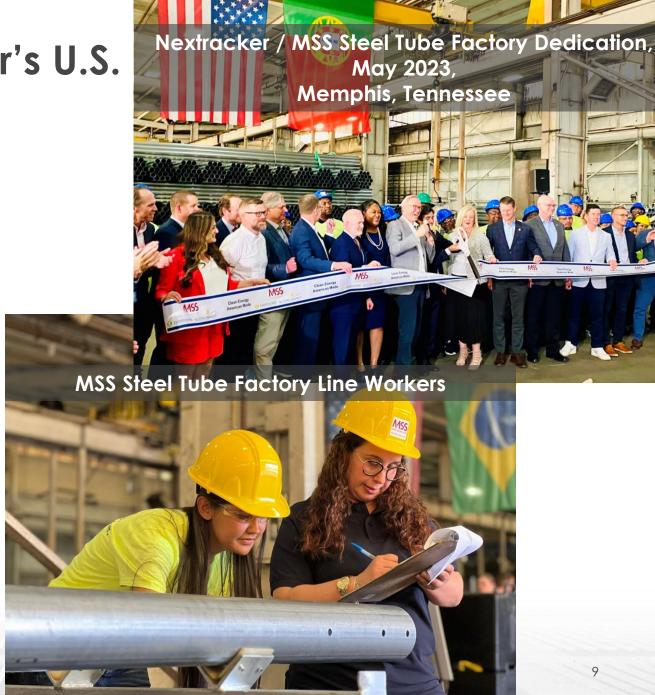
Investment Tax Credits (ITC) and Production Tax Credits (PTC)

- Customers (project owners) receive bonus tax credit adders (+10%) for U.S. domestic content
- Treasury Dept. guidance issued May 12, 2023:
 - Each tracker "component" should be classified as U.S. or foreign manufactured to determine whether solar project meets required domestic content % thresholds (e.g. 40%+ of a solar project's manufactured product components be US-manufactured)



IRA Accelerates Nextracker's U.S. **Onshoring**

- >25 GWs of contracted capacity for primary components at >10 facilities across USA¹
- Additional new factories and lines in-process
- US steel sourcing mostly from electric arc furnace mills – significantly lower carbon than most overseas steel





New Nevada Factory with Unimacts Solar Steel Tubes

RE+ 2023

Las Vegas Event

- Workers
- Elected officials
- Customers
- Suppliers
- Industry Affiliates

















Solar Electronics Manufacturing Grand Opening

Join Asteelflash / USI and Nextracker to celebrate the new
USA Made manufacturing assembly line for solar tracking controls
to supply US & International solar power plants

When: Tuesday, August 8, 9am - 1pm

Where: 4211 Starboard Dr, Fremont, CA 94538

Speakers: Dan Shugar, founder and CEO, Nextracker

The Honorable Mayor of Fremont, Lily Mei

Matt Behringer, Vice President, Asteelflash / USI, North America

David Hochschild, Chair, California Energy Commission

Craig Cornelius, CEO, Clearway Energy

Becky Cranna, COO, Cypress Creek Renewables

Frank Macchiarola, Chief Policy Officer, American Clean Power Association (ACP)

Program: Includes main program, ribbon cutting, assembly line tour

and celebratory summer bbq

Please RSVP by July 31st: SiliconValleyMFG@nextracker.com





