



Onshoring U.S. Tracker Manufacturing: A Case Study

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pV magazine

roundtables

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US



**A MANUFACTURING
RENAISSANCE**

Learn more about the future
of U.S. solar and storage

Nexttracker Overview

(Nasdaq: NXT)

*Global & US Leading Provider of
Photovoltaic Trackers & Software Solutions*

\$1.9B

FY23² Revenue

6 continents

Product Deployment

~75 GW¹

Cumulative Shipments
since Company Founded

~18 GW

FY23² Global Deliveries



¹ As of June 30, 2023

² Fiscal year ending March 31, 2023

NX Horizon™ Smart Solar Tracker



Extensive, Diversified Global Supply Chain

Qualified suppliers across 5 continents





JM Steel - Nextracker Factory Dedication

Sinton, Texas May 2022



Atkore - Nextracker Factory Dedication

Phoenix, Arizona May 2022





***Nextracker dedicates US
factory in Pittsburgh, PA
June 2022***

U.S. Secretary of Energy
Jennifer Granholm, Senator
Bob Casey, Congressman
Connor Lamb, and key
Nextracker customers EDPR
and Lightsource bp

***Inflation Reduction Act (IRA) signed into law,
August 2022***

IRA includes incentives for domestic tracker
manufacturing



Select IRA Provisions Incentivizing USA Tracker Components

45X Advanced Manufacturing Tax Credits

- Torque tubes (\$870/ton) and structural fasteners (\$2,280/ton)
 - Transferability and direct pay available
 - Additional Treasury Dept. 45X guidance pending
-

Investment Tax Credits (ITC) and Production Tax Credits (PTC)

- Customers (project owners) receive bonus tax credit adders (+10%) for U.S. domestic content
- Treasury Dept. guidance issued May 12, 2023:
 - Each tracker “component” should be classified as U.S. or foreign manufactured to determine whether solar project meets required domestic content % thresholds (e.g. 40%+ of a solar project’s manufactured product components be US-manufactured)

IRA Accelerates Nextracker's U.S. Onshoring

- >25 GWs of contracted capacity for primary components at >10 facilities across USA¹
- Additional new factories and lines in-process
- US steel sourcing mostly from electric arc furnace mills – significantly lower carbon than most overseas steel



New Nevada Factory with Unimacts Solar Steel Tubes

RE+ 2023

Las Vegas Event

- Workers
- Elected officials
- Customers
- Suppliers
- Industry Affiliates



Abby Hopper,
CEO, SEIA



Jason Ellsworth, CEO Clenera



Unimacts Factory Line Worker



Dan Shugar,
CEO, Nextacker

Jon Wellinghoff,
CEO, GridPolicy





Solar Electronics Manufacturing Grand Opening

Join Asteelflash / USI and Nextracker to celebrate the new
USA Made manufacturing assembly line for solar tracking controls
to supply US & International solar power plants

When: Tuesday, August 8, 9am – 1pm

Where: 4211 Starboard Dr, Fremont, CA 94538

Speakers: Dan Shugar, founder and CEO, Nextracker

The Honorable Mayor of Fremont, Lily Mei

Matt Behringer, Vice President, Asteelflash / USI, North America

David Hochschild, Chair, California Energy Commission

Craig Cornelius, CEO, Clearway Energy

Becky Cranna, COO, Cypress Creek Renewables

Frank Macchiarola, Chief Policy Officer,
American Clean Power Association (ACP)

Program: Includes main program, ribbon cutting, assembly line tour
and celebratory summer bbq

Please RSVP by July 31st: SiliconValleyMFG@nextracker.com



2022 - Present: 6 US Factory Dedications; 15 Facilities Opened or Expanded



Thank you

